

# Pensions Board

## Agenda

Wednesday 8 June 2022 at 7.00 pm

Main Hall (1st Floor) - 3 Shortlands, Hammersmith, W6 8DA

### MEMBERSHIP

<b>Employer Representatives</b>
Councillor Nikos Souslous (Chair) Councillor Rory Vaughan
<b>Scheme Member Representatives</b>
Neil Newton William O'Connell Khadija Sekhon

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**Members of the public are welcome to attend the meeting. A loop system for hearing impairment is provided, along with disabled access to the building.**

Date Issued: 30 May 2022

# Pensions Board Agenda

8 June 2022

<u>Item</u>		<u>Pages</u>
<b>1. APPOINTMENT OF CHAIR AND VICE CHAIR</b>	To appoint a Chair and Vice Chair for the 2022-23 Municipal Year.	
<b>2. APOLOGIES FOR ABSENCE</b>		
<b>3. DECLARATIONS OF INTEREST</b>	<p>If a Councillor has a disclosable pecuniary interest in a particular item, whether or not it is entered in the Authority's register of interests, or any other significant interest which they consider should be declared in the public interest, they should declare the existence and, unless it is a sensitive interest as defined in the Member Code of Conduct, the nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a disclosable pecuniary interest or other significant interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken.</p> <p>Where Members of the public are not allowed to be in attendance and speak, then the Councillor with a disclosable pecuniary interest should withdraw from the meeting whilst the matter is under consideration. Councillors who have declared other significant interests should also withdraw from the meeting if they consider their continued participation in the matter would not be reasonable in the circumstances and may give rise to a perception of a conflict of interest.</p> <p>Councillors are not obliged to withdraw from the meeting where a dispensation to that effect has been obtained from the Standards Committee.</p>	
<b>4. MINUTES OF THE PREVIOUS PENSIONS BOARD MEETING</b>	To approve the minutes of the previous meeting as an accurate record.	5 - 8
<b>5. MINUTES OF THE PREVIOUS PENSION FUND COMMITTEE MEETING</b>	To note the minutes of the Pension Fund Committee meeting held on 28 February 2022.	9 - 17
	<p><b>The exempt minutes have been circulated to committee members only. Any discussion on the contents of exempt information will require the committee to pass the proposed resolution at the end of the agenda to exclude members of the public and press from the proceedings for that discussion.</b></p>	

- 6. PENSION ADMINISTRATION UPDATE** 18 - 20
- This paper provides a summary of activity in key areas of pension administration since the Hammersmith & Fulham Pension Fund began its new partnership with the Local Pension Partnership Administration.
- 7. UPDATE ON THE LGPS PENSIONS ADMINISTRATION SERVICE** 21 - 26
- This report provides the Board with updates on previous reports and actions agreed by the Pension Fund Sub-Committee on 3 February 2021 to appoint Local Pension Partnerships Administration to provide the Pension Administration service from 1 February 2022.
- 8. KEY PERFORMANCE INDICATORS** 27 - 31
- This paper sets out a summary of the performance of the Local Pension Partnership Administration in providing a pension administration service to the Fund.
- 9. PENSION FUND QUARTERLY UPDATE PACK** 32 - 95
- This paper provides a summary of the Pension Fund's overall performance for the quarter ended 31 March 2022, a cashflow update and forecast, and an assessment of risks and mitigation actions.
- 10. PENSION FUND BUSINESS PLAN OUTTURN** 96 - 112
- This report provides the outturn for the 2021/22 Business Plan.
- 11. GOVERNANCE LOG OF RECOMMENDATIONS** 113 - 115
- This paper provides a progress log of the recommendations that came from an independent review of the governance arrangements for the Pension Fund, and the results achieved to date.
- 12. DATE OF THE NEXT MEETING**
- 8 February 2023
- 13. EXEMPT DISCUSSION (IF REQUIRED)**
- LOCAL GOVERNMENT ACT 1972 – ACCESS TO INFORMATION**
- Proposed resolution: Under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.

